

KOENIG & BAUER

Convenience
Translation

**95th Annual General Meeting of the Koenig & Bauer AG which will be held
without the physical participation of shareholders or their proxies (with the
exception of the company nominated proxies)
on Tuesday, July 14th, 2020
at 11:00 a.m. in Würzburg**

**Explanatory note on agenda item 1 pursuant to section 124 a sentence 1 No. 2
German Stock Corporation Act (AktG)**

Agenda item 1 provides for the presentation of the adopted annual financial statements and of the approved consolidated financial statements as well as of the summarized management report of the Koenig & Bauer group of companies as of December 31, 2018, and of the Supervisory Board's report and the Corporate-Governance report for the business year of 2018 and the non-financial group report. The stated documents also include the compensation report and the explanatory report regarding the information pursuant to s. 289 para. 4 as well as pursuant to s. 315 para. 4 of the German Commercial Code (*Handelsgesetzbuch*).

A resolution on this agenda item is not intended for the following reasons:

A resolution on the annual financial statements, established by the Management Board is expendable since the supervisory board has approved and adopted the annual financial statements in its meeting on 20 March 2019 pursuant to Section. 172 para. 1 1. halfsentence German Stock Corporation Act. Furthermore the Supervisory Board has approved the consolidated financial statements in the same meeting on 20 March 2019. Management and Supervisory Board did not make use of the possibility granted pursuant to Section 172 para. 1 2. halfsentence in connection with Section 173 German Stock Corporation Act pertaining to the annual financial statements. Additionally Section 173 para. 1 sentence 2 German Stock Corporation Act is not applicable in terms of the consolidated financial statements. A resolution of the Annual General Meeting is therefore not provided for as agenda item 1.

The documents referenced in Section 175 German Stock Corporation Act will be available and downloadable on the company's webpage under "Investor Relations" respectively "Annual General Meeting". They will also be accessible there during the virtual Annual General Meeting. The documents will be sent to the shareholders by mail upon request. Furthermore, all stated documents will be explicated during the virtual General Meeting.

Würzburg, June 2020

The Management Board

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