

# KOENIG & BAUER

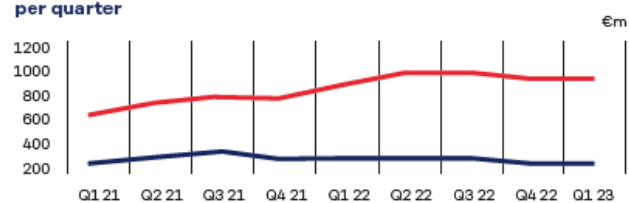
## Group key figures Q1 2023

in €m	Q1 2022	Q1 2023	Change
Order intake	349.1	301.2	-13.7%
Revenue	238.4	281.0	17.9%
Earnings before interest and taxes (EBIT)	-8.5	-3.2	62.4%
EBIT margin	-3.6%	-1.1%	
Net group loss	-10.5	-5.7	45.7%
Earnings per share in €	-0.64	-0.34	46.9%
Free Cashflow	-30.0	-33.4	-11.3%

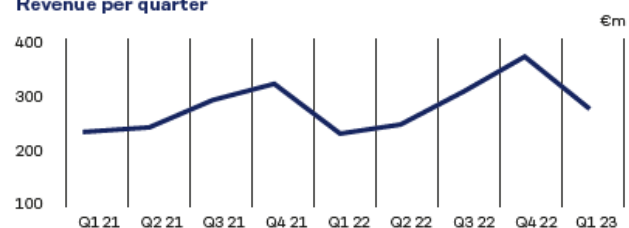
in €m	31.03.2022	31.03.2023	Change
Order backlog	917.5	970.6	5.8%
Net Working Capital	308.6	342.5	11.0%
Net financial position	-27.8	-99.8	-259.0%
Employees	5,359	5,542	3.4%

in €m	31.12.2022	31.03.2023	Change
Balance sheet total	1,449.2	1,452.1	0.2%
Equity	422.8	414.7	-1.9%
Equity ratio	29.2%	28.6%	

### Order backlog Order intake per quarter



### Revenue per quarter



### EBIT per quarter



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## Group income statement

in €m	First Quarter	
	2022	2023
Revenue	238.4	281.0
Cost of sales	-176.2	-204.1
<b>Gross profit</b>	<b>62.2</b>	<b>76.9</b>
Research and development costs	-14.0	-16.0
Distribution costs	-31.6	-37.6
Administrative expenses	-22.8	-25.0
Other income and expenses	-2.3	-1.5
<b>Earnings before interest and taxes (EBIT)</b>	<b>-8.5</b>	<b>-3.2</b>
Interest result	-2.4	-3.3
<b>Earnings before taxes (EBT)</b>	<b>-10.9</b>	<b>-6.5</b>
Income tax expense	0.4	0.8
<b>Net loss</b>	<b>-10.5</b>	<b>-5.7</b>
attributable to owners of the Parent	-10.6	-5.6
attributable to non-controlling interests	0.1	-0.1
<b>Earnings per share (in €, basic/dilutive)</b>	<b>-0.64</b>	<b>-0.34</b>

## Group cash flow statement

in €m	First Quarter	
	2022	2023
Earnings before taxes (EBT)	-10.9	-6.5
Non-cash transactions	10.1	15.7
<b>Gross cash flow</b>	<b>-0.8</b>	<b>9.2</b>
Changes in inventories, receivables and other assets	-56.6	-52.9
Changes in provisions and payables	38.1	20.8
<b>Cash flows from operating activities</b>	<b>-19.3</b>	<b>-22.9</b>
<b>Cash flows from investing activities</b>	<b>-10.7</b>	<b>-10.5</b>
<b>Free cash flow</b>	<b>-30.0</b>	<b>-33.4</b>
<b>Cash flows from financing activities</b>	<b>-6.9</b>	<b>-16.4</b>
<b>Change in funds</b>	<b>-36.9</b>	<b>-49.8</b>
Effect of changes in exchange rates	1.5	-0.6
Funds at beginning of period	129.5	132.2
<b>Funds at end of period</b>	<b>94.1</b>	<b>81.8</b>

## Group balance sheet

in €m	31.12.2022		31.03.2023		in €m	31.12.2022		31.03.2023	
<b>Assets</b>					<b>Equity and liabilities</b>				
<b>Non-current assets</b>					<b>Equity</b>				
Intangible assets, property, plant and equipment	393.6	390.8			Share capital	43.0	43.0		
Investments and other financial receivables	25.5	25.6			Share premium	87.5	87.5		
Investments accounted for using the equity method	16.0	15.9			Reserves	290.6	282.5		
Other assets	1.6	1.3			<b>Equity attributable to owners of the Parent</b>	<b>421.1</b>	<b>413.0</b>		
Deferred tax assets	89.8	95.4			Equity attributable to non-controlling interests	1.7	1.7		
	<b>526.5</b>	<b>529.0</b>				<b>422.8</b>	<b>414.7</b>		
<b>Current assets</b>					<b>Liabilities</b>				
Inventories	426.2	479.4			<b>Non-current liabilities</b>				
Trade receivables	121.6	114.9			Pension provisions and similar obligations	86.3	88.8		
Other financial receivables	33.7	32.3			Other provisions	31.7	27.3		
Other assets	205.5	210.7			Bank loans	136.4	136.4		
Securities	3.5	4.0			Other financial payables	22.2	20.7		
Cash and cash equivalents	132.2	81.8			Other liabilities	9.1	10.0		
	<b>922.7</b>	<b>923.1</b>			Deferred tax liabilities	73.0	76.0		
<b>Balance sheet total</b>	<b>1,449.2</b>	<b>1,452.1</b>				<b>358.7</b>	<b>359.2</b>		
					<b>Current liabilities</b>				
					Other provisions	106.6	104.6		
					Trade payables	104.7	101.8		
					Bank loans	59.5	45.2		
					Other financial payables	92.4	90.6		
					Other liabilities	304.5	336.0		
						<b>667.7</b>	<b>678.2</b>		
					<b>Balance sheet total</b>	<b>1,449.2</b>	<b>1,452.1</b>		